



## ALTA Grassroots Update - November 3, 2008



To: Grassroots Activists  
From: ALTA Grassroots Action Center  
Date: November 3, 2008  
Subject: ALTA Grassroots Update

The [Wall Street Journal reported last week](#) that [Democrats have outlined a "Main Street" recovery platform](#) that includes spending on transportation projects, unemployment benefits and energy assistance, while Republicans [countered with their own plan](#) that would double the child tax credit, suspend the capital gains tax for the next two years and bring the 35% corporate tax rate to 25%.

Would these proposals help you? What other types of action would be most helpful to you and your business? Tell ALTA by emailing [grassroots@alta.org](mailto:grassroots@alta.org).

We expect HUD to announce its final rule on RESPA in the coming weeks. We've prepared two press releases. I hope we get to send out the nice one. Though RESPA was not specifically mentioned, many of you may have seen a version of [this article which reports that at least 90 rules, similar to RESPA, are being considered in the last weeks of the Bush Administration](#). In a telephone conversation this morning, administration officials reiterated that the current housing finance situation has highlighted the need for transparency so that individuals understand what they are getting into, and the Administration believes this can be done in a way that is not overly burdensome to industry.

If you have experienced a presidential inauguration in Washington, you know it is an incredible experience. TIPAC invites you to the Nation's Capital January 18-20, 2009, to celebrate the 2009 Presidential Inauguration. Only in Washington can you be a part of the celebration: attend the swearing-in ceremony, an inaugural ball, or see the new President in route to the White House for the first time. This day is not about the campaigns, the election, or even the person taking the oath of office. This day celebrates the greatness of our nation and the joy of being an American. For more information on how to be part of this once in a lifetime opportunity, please contact Alyssa Marois at (202) 261-2935 or [alyssa@alta.org](mailto:alyssa@alta.org).

Please contact ALTA's Director of Government Affairs, Justin Ailes, with any advice, suggestions, questions or concerns at [justin@alta.org](mailto:justin@alta.org).