



**ALTA Grassroots Update - June 16, 2009**



**To: Grassroots Activists**  
**From: ALTA Grassroots Action Center**  
**Date: June 16, 2009**  
**Subject: ALTA Grassroots Update**

This week ALTA attended the National Association of Insurance Commissioners' (NAIC) quarterly meeting in Minneapolis where, with the assistance of the Minnesota LTA and Old Republic, ALTA hosted a Title 101: "A Day in the Life of A Title Agent" Seminar. ALTA Agents Section Chair Anne Anastasi led the seminar in which regulators spent over an hour and a half learning about claims, searches, exams, commitment preparation, clearance, curative work, closing preparation, closing events, post closing, policy coverage's, and underwriter audits of agents. Our goal is to facilitate every state land title association in building a relationship with its regulator and to begin the all important education process now! Email Justin Ailes at [jailes@alta.org](mailto:jailes@alta.org) if we can be of help.

This past weekend, the NAIC's Title Working Group met to work through survey questions for state insurance regulators as they begin to evaluate whether a national data collection plan can be implemented to give regulators a better idea of agent expenses. ALTA was well represented at the meeting by all segments of the industry. At the next NAIC Quarterly Meeting in September, ALTA will follow on its Title 101 informational session with a presentation on Closing Protection Letters.

We spent this past Tuesday testifying at a Wayne County (Detroit) Michigan County Commission hearing on a proposal by the Wayne County Register of Deeds to create a government-run title insurer. Arguments for the proposals evinced the usual ignorance about how our industry really works, again underscoring the need for every state LTA to make education of their state and local officials a top priority. If you have a subscription to The Legal Description or The Title Report, both have a good report on the hearing.

We keep working the Hill on our Borrower Right of Inspection legislation and in this regulatory restructuring environment legislation and met last week with Sen. Richard Lugar (R-IN), Rep. Tom Rooney (R-FL), Rep. Mike Coffman (R-CO), Rep. Buck McKeon (R-CA), Sen. John McCain (R-AZ), Sen. Mike Johanns (R-NE), and Governor Mitch Daniels (R-IN).

If you have questions, please contact ALTA Director of Government Affairs Justin Ailes at 202.261.2937 or [jailes@alta.org](mailto:jailes@alta.org).