



**ALTA Grassroots Update - May 28, 2009**



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**To: Grassroots Activists**  
**From: ALTA Grassroots Action Center**  
**Date: May 28, 2009**  
**Subject: ALTA Grassroots Update**

ALTA is in Harrisburg, Pennsylvania today and testified at a marathon hearing of the Pennsylvania Insurance Department [on title insurance rates and practices](#). Agent Section Chair, Anne Anastasi, testified on behalf of ALTA. The hearing was announced following a rate-filing request and politically-motivated objection by the Pennsylvania Attorney General Tom Corbett, who happens to be running for governor. ALTA's comments focused on educating the public about the title industry and responding to specific questions posed by Pennsylvania Insurance Commissioner Joel Ario. ALTA is working closely with PLTA to correct false information about the industry and to promote the value of what we do. We will have our testimony available in next week's Grassroots Update.

Last week, it was widely reported that Obama administration officials are discussing the [creation of a single, federal regulator to oversee consumer financial products](#) which might [include: mortgages, individual investment products, credit cards and other financial products marketed to individuals](#). Think Optional Federal Charter for insurance debate 2.0. ALTA will follow this discussion closely for any impact it may have on the title industry, but as you might expect from inside the beltway [the bureaucrats are already out protecting their regulatory turf](#).

ALTA met last week with House Financial Services Chairman Barney Frank (D-MA), Reps. Jason Altmire (D-PA), Allen Boyd (D-FL), Travis Childers (D-MS), Parker Griffith (D-AL), John Salazar (D-CO), Steny Hoyer (D-MD), Thaddeus McCotter (R-MI), Chris Lee (R-NY), Leonard Lance (R-NJ), and former Speaker Dennis Hastert (R-IL).

More people in the title industry are writing in their local papers! Becky Minix in Indiana forwarded [these articles](#) by Wendy Gibbons for the Indianapolis Star. Please keep sending ALTA more examples of your work!

We apologize for the delay in delivery of ALTA's Grassroots Update this week, the delay was due to technical problems, thank you for your understanding.

If you have questions, please contact ALTA Director of Government Affairs Justin Ailes at 202.261.2937 or [jailes@alta.org](mailto:jailes@alta.org).